



## Notice of Regular Meeting The Board of Trustees LVISD

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A regular meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, April 8, 2019, at 6:00PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
2. Welcome visitors/Student Recognition/Public participation
3. 2019-2020 Food Service Contract
4. Administration Reports on enrollment, attendance, curriculum, and campus activities
  - a. Elementary School
  - b. Intermediate School
  - c. Middle School
  - d. High School
5. ELAR Curriculum Adoption
6. 457(b) FICA Alternative Plan Board Resolution
7. Little Viking Rates
8. Hail Damage Replacement
9. Superintendent's Report
  - a. Facilities
  - b. Other Items
10. Discussion of long range planning
11. Consent Agenda
  - a. Minutes of Previous Meetings
    - March 11, 2019-Regular Meeting
    - April 1, 2019, Special Joint Meeting with City of Lago Vista
  - b. Monthly Financial Reports
12. Closed Session: Assignment and employment pursuant to Texas Government Code Section 551.074 and Texas Government Code Section 551.076
  - a. Teacher Contracts
  - b. Safety and security
13. Adjourn

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Darren Webb  
Superintendent

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Date

**REQUEST FOR PROPOSAL AND CONTRACT NO. 02-01-CN2018 BETWEEN LAGO VISTA ISD (“SFA”), AND ARAMARK EDUCATIONAL SERVICES, LLC (“FSMC”)**

**FIRST AMENDMENT**

This Request for Proposal and Contract Amendment (Amendment) is made in consideration of the mutual covenants and Agreements contained herein by and between LAGO VISTA INDEPENDENT SCHOOL DISTRICT as the School Food Authority, (SFA), and Aramark Educational Services, LLC, Food Service Management Company, (FSMC), to amend the Request for Proposal and Contract No. 02-01-CN2018 (Contract) that was executed by SFA and FSMC and effective on July 1, 2018

The Contract is amended as follows:

1. “1. Duration of Contract. Unless it is terminated in accordance with Section III, paragraph L, this Contract is valid for the 2019-2020 school year. The Contract and this Amendment is for a one year period beginning July 1, 2019, and shall terminate on June 30, 2020, and may be renewed for three additional one-year terms upon mutual agreement between the SFA and FSMC.”

2. Section II, E of the Contract, entitled “Proposal Submission and Award,” Bonding Requirements, is hereby amended by deleting all bid bond, performance bond, and payment bond requirements previously in effect as provided in *SP 35-2016, Bonding Requirements for Food Service Management Companies and Other Subcontractors* (May 5, 2016). Except for the specific bonding requirements applicable to CACFP (Child and Adult Care Food Program) and SFSP (Summer Food Service Program), as set forth in federal regulations applicable to CACFP and SFSP only, no bonding is required under this Contract. The attached revised budget is incorporated into this Contract and Amendment and reflects budget changes, if any, resulting from the removal of bonding requirements

3. Section C. of the Contract, **Food Service**, paragraph 5 is amended as follows: the current language of the Contract is deleted and replaced with the sentence, “FSMC shall provide meals that meet the standard meal pattern set by USDA.”

4. Exhibit B of the Contract, **Program Menu Cycles**, shall be amended in order that all menus and foods meet the latest USDA dietary guidelines.

5. The Contract is hereby amended by adding a new Paragraph 19, at page 24, Subsection G, entitled “Employees,” as follows:

“19. Both SFA and FSMC shall ensure that their employees adhere to the professional standards and continuing education training requirements as required by federal regulations, codified at 7 CFR Part 210.30, throughout the term and all renewals of this Contract. School food authorities that operate the National School Lunch Program, or the School Breakfast Program (7 CFR Part 220), must establish and implement professional standards for school nutrition program directors, managers, and staff, as defined in 7 CFR Part 210.2. Both SFA and FSMC shall

establish and implement the foregoing standards and requirements for their school nutrition program employees under this Contract.”

6. The Contract is hereby amended by adding the following new Paragraph 6, at page 37, Subsection K, entitled: “Books and Records,” as follows:

“6. If this is a fixed-meal rate contract, SFA shall ensure that all revenues from the sale of nonprogram foods accrues to the non-profit school food service account and that revenues available to support the production of reimbursable school meals does not subsidize the sale of nonprogram foods. For fixed-meal rate contracts, FSMC shall annually provide to SFA information on food costs and revenues and such information must include food costs for reimbursable meals, food costs for nonprogram foods, revenues from nonprogram foods, and total revenues. Nonprogram foods may include but are not necessarily limited to: a la carte; catered foods; vending machine foods; and student stores operated and any other sales generated through the nonprofit school food service account not already described herein. The foregoing information shall be utilized to determine compliance with revenue from nonprogram foods found at 7 CFR Part 210.14(f). FSMC shall also provide to SFA, upon request, historical information on the type and value of nonprogram foods and meals to be offered, such as catered foods. FSMC shall be responsible for providing SFA with, and calculating, nonprogram food costs and program revenues for determining compliance with 7 CFR Part 210.14(f), as provided in SP 20-2016, *Nonprofit School Food Service Account Nonprogram Food Revenue Requirements* (Dec. 23, 2015).

7. Section III.J.4.a, Financial Terms. The box contained in Section III.J.4.a is deleted in its entirety and replaced with the following:

“Fixed Price Per Meal/Meal Equivalent:

Breakfast	\$1.9559
Lunch	\$3.3189
A la Carte	\$3.3942

8. Exhibit C, Food Service Budget, is deleted in its entirety and replaced with Exhibit C, Food Service Budget, attached hereto.

9. Exhibit D, Chart 7 is deleted in its entirety and replaced with Exhibit D, Chart 7, Chart Stating Meal Prices and Costs Per Meal, attached hereto.

10. Exhibit I, Schedule of Terms for FSMC Guaranty, is deleted in its entirety and replaced with Exhibit I, Schedule of Terms for FSMC Guaranty, attached hereto.

11. All other terms of this Contract executed by SFA and FSMC remain the same.

12. This Amendment is only valid for the 2019-2020 school year. This Amendment shall terminate on June 30, 2020. The Contract may be renewed upon expiration of this Amendment if the Texas Department of Agriculture (TDA) determines there are no material changes in the nutrition standards and meal requirements in the Contract compared

to those required by the April 25, 2016 Final Rule titled *Child and Adult Care Food Program: Meal Pattern Revisions Related to the Healthy, Hunger-Free Kids Act of 2010*, 81 FR 24348 (Final Rule). If TDA determines that there are material changes between the nutrition standards and meal requirements in the Contract compared to those required by the Final Rule, the Contract will have to be rebid effective July 1, 2019. This Amendment is executed by the Parties in their capacities as stated below. All parties represent and warrant that the persons signing this Amendment are authorized to bind the respective parties.

**AGREEMENT**

Offeror certifies that the FSMC shall operate in accordance with all applicable state and federal regulations.

Offeror certifies that all terms and conditions within the Proposal shall be considered a part of this Contract as if incorporated therein.

The First Amendment to the Contract shall be in effect for one year and may be renewed by mutual agreement with another Amendment for Three additional one-year periods.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be signed by their duly authorized representatives.

ATTEST:

SCHOOL FOOD AUTHORITY:

LAGO VISTA INDEPENDENT  
SCHOOL DISTRICT  
Name of SFA

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Typed Name of Authorized Representative

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date Signed

ATTEST:  
COMPANY:

FOOD SERVICE MANAGEMENT

Aramark Educational Services, LLC  
Name of FSMC

\_\_\_\_\_  
Signature of Authorized Representative

Jennifer Marr  
Typed Name of Authorized  
Representative

Vice President  
Title

\_\_\_\_\_  
Date Signed

## FOOD SERVICE BUDGET – CURRENT YEAR

### 2018-19 FOOD SERVICE BUDGET

Guarantee Budget

Lago Vista

School Year

2018-19

#### Revenues:

##### Cash Sales:

Student Breakfast Sales	\$15,804
Student Lunch Sales	\$131,019
Student Snack Sales	\$0
Student a la carte Sales	\$132,717
Adult Sales	\$ -
Catering Sales	\$ -
Interest Income	\$ -
Concession Sales	\$ -
Vended Meal Sales	\$ -
<b>Total Cash</b>	<b>\$ 279,540</b>

##### State and Federal Reimbursement/Funding

National School Lunch Program	\$166,989
School Breakfast Program	\$48,394
Afterschool Care Program	\$0
Summer Food Service Program	\$0
CACFP Program	\$0
Seamless Summer Option	\$ -
State Matching Fund	\$ 4,500
Commodities Received	\$ 29,210
Other Funding	
<b>Total Reimbursements</b>	<b>\$ 249,093</b>

**Total Revenues = All Cash Sales + All Reimbursements**

**\$ 528,633**

#### Expenses:

Reimbursable Breakfast Meal Rate Fee	\$70,065
Reimbursable Lunch Meal Rate Fee	\$323,488
Equivalent Meal Rate Fee	\$131,166
Reimbursable Dinner Meal Rate Fee	\$0
Reimbursable After School Snack Meal Rate Fee	\$0
Summer Breakfast	\$0
Summer Lunch	\$0
Employee Breakfast	\$0
Employee Lunch	\$0

<b>Total District Labor Costs</b>	<u>\$ -</u>
<b>Total District Direct Costs</b>	<u>\$ -</u>
<b>Total Expenses</b>	<u>\$ 524,719</u>

Surplus/Subsidy = Revenues - Expenses	<u>\$ 3,914</u>
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FSMC Guaranteed Return	<u>\$ -</u>
FSMC Guaranteed Breakeven	<u>\$ -</u>
FSMC Guaranteed Subsidy	<u>\$ -</u>

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# Exhibit C

## Exhibit C, Food Service Budget

### FOOD SERVICE BUDGET—FIXED-MEAL RATE

[To be completed by SFA]

#### LAGO VISTA SFA

Guarantee Budget

Lago Vista

School Year

2019-20

#### Revenues:

##### Cash Sales:

Student Breakfast Sales	\$24,160
Student Lunch Sales	\$139,974
Student Snack Sales	\$0
Student a la carte Sales	\$135,365
Other Income	\$0

**Total Cash** \$ 299,499

##### State and Federal Reimbursement/Funding

National School Lunch Program	\$168,188
School Breakfast Program	\$47,356
Afterschool Care Program	\$0
Summer Food Service Program	\$0
CACFP Program	\$0
State Matching Fund	\$4,500
Commodities Received	\$28,949

**Total Reimbursements** \$ 248,993

**Total Revenues = All Cash Sales + All Reimbursements** \$ 548,492

#### Expenses:

Reimbursable Breakfast Meal Rate Fee	\$86,402
Reimbursable Lunch Meal Rate Fee	\$332,767
Equivalent Meal Rate Fee	\$133,867
Reimbursable Dinner Meal Rate Fee	\$0
Reimbursable After School Snack Meal Rate Fee	\$0

**Total District Labor Costs** \$0

**Total District Direct Costs** \$0

**Total Expenses** \$ 553,035

Surplus/Subsidy = Revenues - Expenses \$  
(4,543)

FSMC Guaranteed Return \$ -

FSMC Guaranteed Breakeven \$ -

FSMC Guaranteed Subsidy \$ -

**SFA Employee responsible for submission of this budget data:**

**Name:** Jason Stoner

**Telephone:** 512-267-8300

**FSMC Employee responsible for submission for this budget data:**

**Name:** Stacey Widdecombe

**Telephone:** 512-565-3358



# Exhibit F

## METHODOLOGY FOR ALLOCATED COSTS

Unit Name: Lago Vista ISD

### Methodology for Calculation of Increase in Fixed Meal Rates

**Aramark has utilized the following methodology in calculating the increase in its Fixed Meal Rates for the 2019-2020 school year.**

**Aramark's Fixed Meal Rates were increased by a percentage equivalent to the percentage change in (CPI - U) Food Away From Home ("CPI") from January 2018 to January 2019 as published by the U.S. Department of Labor, Bureau of Labor Statistics.**

### CPI-U Food Away From Home – All Urban

Index, January 2018	272.772
Index, January 2019	280.380
Increase	7.608
% Increase	2.8%

	<b>SY18/19</b>			<b>SY19/20</b>
Breakfast Meal Rate	\$1.9232	X	1.017 =	<u>\$1.9559</u>
Lunch Meal Rate	\$3.2634	X	1.017 =	<u>\$3.3189</u>
A la Carte	\$3.3942	X	0 =	<u>\$3.3942</u>

**LAGO VISTA ISD**  
SFA Name

**227-912**  
County District Number/  
Program (TX) Number

**2019-2020 TDA CONTRACT RENEWAL CHECKLIST**  
**School Food Authority Renewal of Food Service**  
**Management Company Contract**

**This checklist must be completed and submitted to TDA for approval with the referenced items attached by April 30, 2019, for contract renewals for the 2019-20 school year. Contract renewals submitted after April 30, 2019, could require the School Food Authority (SFA) to return to a self-operated Food Service Program.**

**Please check each box for which information and/or documents have been provided.**

1. Cover letter stating SFA's intent to renew its contract with the FSMC for the 2019-20 school year.
2. Contract Renewal Agreement. (Please check boxes where applicable.)
- A. Methodologies for Fee Increases

Fee increases, including Allocated Charges, must be linked to the Consumer Price Index ("CPI"). A methodology and calculation must be provided for each fee increase to reflect the percentage of increase in the CPI. Please check each box below which applies to your SFA.

- Administrative Fee Increase/Methodology Attached

Current Administrative Fee           \$ \_\_\_\_\_  
Proposed Administrative Fee       \$ \_\_\_\_\_

- Management Fee Increase/Methodology Attached

Current Management Fee           \$ \_\_\_\_\_  
Proposed Management Fee       \$ \_\_\_\_\_

- Fixed Meal-Rate Increase/Methodology Attached

- School Breakfast Program

Current Fee                               \$ 1.9232  
Proposed Fee                             \$ 1.9559

- National School Lunch Program

Current Fee                               \$ 3.2634  
Proposed Fee                             \$ 3.3189

TDA CONTRACT RENEWAL CHECKLIST

Page 2 of 3

Afterschool Care Program

Current Fee \$ \_\_\_\_\_

Proposed Fee \$ \_\_\_\_\_

Allocated Charge Increase/**Methodology Must Be Attached For Each Allocated Charge Being Increased.**

No Fee Increase

B. Regulatory Changes

SFA must ensure that any changes in regulatory requirements are addressed by amendment to the contract. Please check box above if SFA included any regulatory changes in renewal agreement.

C. Contract term

The term of any contract renewal must coincide with the upcoming school calendar year. Please review SFA's original contract to determine the correct number of renewals permitted after this renewal.

D. Guaranty

Changes to the Guaranty, such as additions to the terms, are not permitted. Guaranty dollar amount changes may not be material changes, i.e. more than \$100,000.

3. Food Service Budget

A Food Service Budget must be completed in the format provided by this office in the Renewal Packet with all line items addressed. Allocated Charges to the SFA must be addressed separately as individual line items.

2018-19 Food Service Budget

Auditable Food Service Budget from the school year ending June 2019

2019-20 Food Service Budget

Projected Food Service Budget for the upcoming school year

4. List of Schools Served

Provide a list of schools served by the FSMC and a list of any schools added or deleted from the original contract and subsequent renewals.





# Region 10 RAMS FICA Alternative Plan



ESC Region 10 offers a 457(b) FICA Alternative Plan as federal law (OBRA 90) mandates that employees of public agencies, including school districts who are not members of the employer's existing retirement system as of January 1, 1992 be covered under Social Security or a qualifying alternate plan.

The ESC Region 10 457(b) FICA Alternative Plan satisfies federal requirements and provides substantial cost savings compared to Social Security. Social Security requires that the equivalent of 12.4% of an employee's salary be contributed each month (6.2% employee, 6.2% employer). However, the FICA Alternative Plan requires only a 7.5% contribution in which the Employer determines the split between the employee and the employer to a retirement account. The deferrals are made on a "pretax" basis, unlike Social Security, which are made on an "after-tax" basis.

An employee is eligible to participate in the FICA Alternative Plan if they meet one of the eligibility requirements listed below:

- ✓ *Part-time (20 hours a week or less)*
- ✓ *Seasonal (five months or less per year)*
- ✓ *Temporary (contract of two years or less in duration)*
- ✓ *Not covered by TRS in a position otherwise covered by TRS*

The Region 10 Retirement Asset Management Services (RAMS) program has contracted TCG Administrators (f/k/a JEM Resource Partners or JEM) as the third-party administrator to provide this service. TCG Administrators (TCG) is a privately-held independent Third-Party Administrator located in Austin, Texas specializing in the servicing of employee benefit plans for governmental employers. TCG provides FICA Alternative plan administration to 150 different Texas school districts with over 450,000 current plan participants. TCG has the expertise, experience, and software to provide 457(b) FICA Alternative (Social Security Alternative) administration and compliance under the IRS regulations.

In this Plan, the Employer selects one of two Managed Portfolios, managed by TCG Advisors, LP, to invest employee contributions. TCG is the Investment Provider and Matrix Trust provides the Trustee services. Below is the Plan structure and Plan highlights that we feel set us apart:

<b>RAMS 457(b) FICA Alternative Plan</b>	
Turn-key program	Low asset-based fees
No inactivity fees	Account balances updated daily
No commissions	Distributions processed daily
No surrender charges or withdrawal penalties	Two managed portfolio options
Overseen by an Investment Advisory Committee	Program assumes fiduciary responsibility

The assets are invested in a trust using very high-quality investments having very low fees. TCG Advisors, LP acts as a fiduciary for the investments in the trust. Changes are made as needed in the investments to be sure they (a) continue to perform as well or better than their market indices (using Morningstar data) and (b) adhere to the Plan Investment Policy Statement.



# Region 10 RAMS FICA Alternative Plan Benefits



The characteristics of the ESC Region 10 (Dallas) RAMS FICA Alternative Plan are as follows:

- The RAMS FICA Alternative Plan pays no commissions, has no surrender charges, has low fees and high-quality, low-cost investments.
- Funds are held in trust for employees with Matrix Trust, one of the largest trust companies holding retirement plan assets in the U.S.
- TCG Administrators (f/k/a JEM Resource Partners or JEM) of Austin is the administrator for the plan, and its affiliate, TCG Advisors, LP, is the registered investment advisor for the plan. TCG Administrators is one of the largest independent administrators of school district retirement plans in the U.S. and administers the California State Teacher Retirement System 403(b) administration program. TCG Advisors manages assets of over \$2 billion.
- The RAMS plan is the largest program for administering FICA Alternative Plans for school districts in Texas.
- The RAMS plan accepts the fiduciary responsibility for the plan investments and has an Investment Advisory Committee made up of school superintendents and CFOs who meet quarterly with TCG Advisors and Region 10 management to review the plan performance. (educators looking in the best interest of educators)
- Distributions are available on a daily basis to participants who terminate their employment and request their funds.

**The advantages for the District and its employees with this move are as follows:**

- *The District would no longer have sole fiduciary responsibility for the plan as they do now.* Region 10, its Investment Advisory Committee, and TCG Advisors, LP, the investment advisor for the RAMS plans, would **all take fiduciary responsibility** for the plan. Their quarterly oversight of the plan's investments would also assure that in practice proper fiduciary control is exercised. Currently the District receives very little information about plan investments on an infrequent basis.
- The District will continue to save money by not having to pay FICA taxes for part-time employees (e.g., substitute teachers) who are not members of the Texas Teacher Retirement System (TRS). Federal law requires that the District either maintain a special FICA Alternative retirement plan for these employees or pay FICA taxes. The FICA Alternative Plan is substantially lower in cost than paying the matching FICA taxes.

- **Distributions** to participants would be **processed daily** and paid out or rolled over within 5 business days of receipt of a distribution request. We have seen many plans where participants must wait one year after termination to receive their funds. In addition, it takes 60 to 90 days for a distribution to be processed. Thus, with the Region 10 plan if a part time participant leaves the District it is more likely that they would receive their funds in the plan.
- With the current plan, inactive participants are assessed a fee of \$12 per year. In the Region 10 plan the **fees are very low** and are on a percentage basis. Thus, participants with small account balances do not have their funds eroded by fees, particularly if they terminate their employment. The Region 10 plan does not charge any additional fees for inactive participants. If your plan is similar to the others we administer, this fee would be punitive. For example, the average account balance of Region 10 FICA Alternative plans is \$500. Thus, an inactive fee of \$12 would result in an additional 2.4% of assets for those participants. This would typically leave very little if any investment or interest returns.
- The **returns** of the traditional FICA Alternative portfolio have been very competitive, compared with low rates of returns for fixed annuity contracts like the District currently uses. Investments in the Region 10 plan are in a combination of bonds, other fixed instruments and some equities. The fees are very low, partly because there are no commissions paid.
- Comprehensive financial reports are provided on the Region 10 RAMS website on a quarterly basis. Current reporting is infrequent and does not contain enough detail to properly monitor plan investments.

**INTERLOCAL AGREEMENT  
Education Service Center Region 10**

**Contracting Parties**

**Education Service Center Region 10 (ESC Region 10)**

**and**

**Lago Vista Independent School District (the "District")**

This agreement is effective July 1, 2019 ("Effective Date") and shall remain in effect for the period beginning with the Effective Date and twelve (12) months thereafter ("Term"). This agreement shall continue unchanged for successive twelve month periods following the Term unless either party gives written notice to the other party of the intent to terminate prior to ninety (90) days before the end of the Term.

**Statement of Services to be Performed:** Provide a **457(b) FICA Alternative Plan ("Plan")** to the District through the ESC Region 10 FICA Alternative Plan and Trust.

Authority for such services is granted under sections 791.001 through 791.015 and 791.025 of the Government Code, V.T.C.A. as amended.

**Role of ESC Region 10**

1. Provide for the organizational and administrative structure of the program, including a Trust for investment of Plan funds, oversee the investments of the Trust, and provide a Plan document to the District.
2. Provide for an Investment Advisor to oversee the investments of the Plan and Trust and to accept fiduciary responsibility for the selection of the investments of the Plan and Trust.
3. Provide staff time necessary for efficient operation of the program.
4. Initiate and implement activities related to the vendor(s) selection process.
5. Facilitate the delivery of the services purchased.

**Role of the Member School District:**

1. Commit to participate in the program as indicated by an authorized signature in the appropriate space below.
2. Designate a contact person for the cooperative.
3. Commit to purchase the services designated herein when it is in the best interest of the District.
4. Accept the services from vendor(s) in accordance with standard procedures of the District.

5. Pay vendor(s) in a timely manner for all goods and services received, which shall include timely forwarding of participating employees' payroll deduction contributions to the Plan.
6. Supply payroll data in good order to the vendor(s).
7. Require employees to participate in the Plan and/or make the Plan available to employees as agreed in the District's Plan Document and Adoption Agreement.
8. Make District contributions to the Plan, if any, as agreed in the District's Plan Document and Adoption Agreement.

**This agreement shall not cover any existing plan(s) sponsored by the District under Section 457 of the Internal Revenue Code and neither ESC Region 10 nor any of the vendors participating in the Plan and Trust shall have any responsibility whatsoever for such existing plan(s).**

**Authorization:**

Please send a copy of the signed Interlocal Agreement to TCG Administrators at [onboard@tcgservices.com](mailto:onboard@tcgservices.com).

District: Lago Vista ISD

Education Service Center Region 10

By \_\_\_\_\_  
Authorized Signature

By \_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Title

Executive Director  
\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Mr. Darren Webb  
\_\_\_\_\_  
Contact Person

Dr. Gordon Taylor  
\_\_\_\_\_  
Contact Person

Superintendent  
\_\_\_\_\_  
Title of Contact

972-348-1004  
\_\_\_\_\_  
Telephone Number

8039 Bar-K Ranch Road  
\_\_\_\_\_  
Street Address

Lago Vista, TX 78645  
\_\_\_\_\_  
City, State

Darren\_webb@lagovista.txed.net  
\_\_\_\_\_  
E-mail Address

512.267.8300 Ext. 1501  
\_\_\_\_\_  
Telephone Number

## Little Vikings Rates, 2019-2020

<i>Daycare Operates 190 Days Total</i>					
Estimated 19-20 Revenue:	\$163,514.31	(80% Capacity)			
Estimated 19-20 Expenditures:	\$157,867.32				
Little Vikings Fund Balance:	\$21,599.85	(Unreserved)			
<b>Academy Rates</b>					
	<b>Monthly Rate</b>		<b>10 Month Cost</b>		<b>Daily Rate</b>
Infant	\$1025 Month		\$10,250		\$51.25 Day
Toddler	\$675 Month		\$6,750		\$33.75 Day
Preschool	\$575 Month		\$5,750		\$28.75 Day
<b>Current Little Vikings Rates</b>					
	<b>Monthly Rate</b>	<b>Difference</b>	<b>10 Month Cost</b>	<b>Difference</b>	<b>Daily Rate</b>
Infant	\$790 Month	-\$235 Month	\$7,900	-\$2,350 Year	\$41.57 Day
Toddler	\$650 Month	-\$25 Month	\$6,500	-\$250 Year	\$34.21 Day
Preschool	\$550 Month	-\$25 Month	\$5,500	-\$250 Year	\$28.94 Day
<b>Proposed Little Vikings Rates for 2019-2020</b>					
	<b>Monthly Rate</b>	<b>Difference</b>	<b>10 Month Cost</b>	<b>Difference</b>	<b>Daily Rate</b>
Infant	\$800 Month	-\$225 Month	\$8,000	-\$2,250 Year	\$42.11 Day
Toddler	\$650 Month	-\$25 Month	\$6,500	-\$250 Year	\$34.21 Day
Preschool	\$550 Month	-\$25 Month	\$5,500	-\$250 Year	\$28.94 Day



## Minutes of Regular Meeting The Board of Trustees LVISD

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A regular meeting of the Board of Trustees of Lago Vista ISD was held on Monday March 11, 2019, at 6:00PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

### **LVISD Board Member**

Scott Berentsen  
Sharon Abbott  
Laura Vincent  
Michael Bridges  
Jerrell Roque  
David Scott  
Laura Spiers

### **Also Present**

Darren Webb, Superintendent  
Jason Stoner, Director of Finance  
Heather Stoner, Principal LVHS  
Eric Holt, Principal LVMS  
Stacie Davis, Principal LVIS  
Michelle Jackson, Principal LVES  
Russell Maynard, Director of Technology  
Holly Hans Jackson, Comm. Coordinator

1. *Determination of quorum, call to order, pledges of allegiance*  
At 6:00pm, David Scott called the meeting to order and led in pledges to the American and Texas flags.
2. *Welcome visitors/Public participation/ Recognition*  
Mr. Webb let Heather Stoner introduce LVHS teachers/coaches for the students that were recognized. LVHS students Jonah Kelley and Mathew Beaver, were recognized by Band Director Pieter DuPlooy, who went over the rigorous commitment in achieving the status of All-State Band.  
Coach Jim Ed Baugh introduced LVHS seniors Sydnie Culpepper and Ethan Chadwick, State Champions in UIL Young Filmmakers for Traditional Animations with their feature, *Purple Again*. This was only the 2<sup>nd</sup> time that LVHS has entered in this competition.  
Coach Tanner Kudrna, Coach Tray Turner, and Coach Crise Herrera were recognized for the 2019 Girls Basketball team success – District, BiDistrict, Area, Regional Quarterfinal Champs and Regional SemiFinalists. This team had the most wins in a season for any girl’s team and also advanced further than any other girl’s basketball team in LVHS history.  
FFF – Coach Sheryl Standiford discussed the growth and success of the FFA Program at LVHS, which went from 7 active members last year to 22 members this year. The students were recognized for their award winning placement with animals as well as many other categories for FFA.
3. *Policy Update 112, affecting local policies (see attached list)*  
Mr. Webb noted there were no major changes affecting the district and recommended approving as presented.  
Scott Berentsen moved to approve; Jerrell Roque seconded; motion carried 7-0
4. *School Calendar 2019-2020*  
Laura Vincent moved to approve; Michael Bridges seconded; motion carried 7-0
5. *School Climate Surveys*  
There was discussion of surveys amongst faculty, parents and students and how to use the data obtained. Mr. Webb said he was not in favor of using surveys for merit pay. After much discussion, board members asked to see some of the current surveys and data that are already in use.

6. *Administration Reports on enrollment, attendance, curriculum, and campus activities*
  - a. Elementary School – Michelle Jackson – current enrollment 398, previous year 407, attendance 93%  
Happenings: Safety Drills continue; ELAR Curriculum Work; 3rd Grade Spring Musical - Tuesday at 9:30am and 7:00pm; Touch-A-Truck - Thursday  
Upcoming: Spring Break; 3<sup>rd</sup> grade benchmarks
  - b. Intermediate School – Stacie Davis – current enrollment 260, previous year 257, attendance 95%  
Happenings: Fire & Tornado drills are scheduled for this week. Last month fire drill had building cleared and all accounted for in less than 2 minutes  
Upcoming: TELPAS testing; 4<sup>th</sup> Grade Field Trip to Bob Bullock; 4<sup>th</sup> Gr. Math and Reading Benchmarks and 5th Grade Science Benchmark March 26-27; Camp Champion Field Trip April 22-24; Middle School Orientation for Students and Parents April 25<sup>th</sup>
  - c. Middle School – Eric Holt – current enrollment 398, previous year 383, attendance 95.82%  
Happenings: Track is underway and going well. 8th Grade Girls - Champions in Rogers and Blanco; 7th Grade Girls - Champions in Rogers; 8th Grade Boys - Champions in Rogers; 7th Grade Boys – have tried hard at every meet
  - d. High School – Heather Stoner - current enrollment 498, previous year 436, attendance 96.18%  
Happenings: Lots of success in various events at HS, much to be proud of such as - State Champs – UIL Young Filmmakers, Traditional Animation; District Champs –OAP (Bi-District 3/14); Track Success – 1st place at Rogers, Varsity boys win Comfort; Softball Success – 7-2, 1st in district, 10-run rule BHS; Powerlifting State Finalists – 3 girls; Cheer Tryouts; Golf teams – 1st place girls, boys looking strong ; Baseball and Tennis in full swing  
Upcoming: Hosting UIL OAP Bi-District and Track Meet this Thursday; Benchmarks Tuesday (Biology) and Wednesday (Algebra); Band at Texas Capitol – March 27; College and Career Fair, March 28; District Speech and Debate at LVHS, March 29; District Academic Meet at Blanco High School, March 30; District Track at LVHS, April 10; April 2-3, LVHS UIL Band and Sight-reading Contest
7. *Review/Approve Investment Policy*  
Mr. Webb discussed the requirements for investment officers of the district who are currently himself, Suzy Lofton and Jason Stoner. Mr. Webb reported we have kept a good interest rate on investments and sees no reason for changes, recommends keeping the policy as is.  
Scott Berentsen motioned to approve the recommendation; Jerrell Roque seconded; motion carries 7-0
8. *Consideration of Audit Services*  
Considering Preston Singleton has such a wide array of knowledge about the district, and with the reassurance from Bill Orr, Mr. Webb and Jason Stoner both recommend remaining with this firm for auditing purposes
9. *TREA Roofing Claim*  
Mr. Webb and Jason Stoner discussed the roof claim at the Elementary campus after a contractor discovered damage, TREA did assessment and found no damage after which they hired a 3<sup>rd</sup> party to assess. After much discussion regarding insurance policy and cost of replacement, it was recommended that the district accept the payout from TREA in the amount of ~\$642K and procure repairs on our own.
10. *Consent Agenda*
  - a. Monthly financial reports
  - b. Minutes - February 13, 2019-Regular Mtg. and February 21, 2019-Special Mtg.  
Laura Vincent moved to approve; Sharon Abbott seconded; motion carried 7-0

11. Superintendent report

a. Facilities

Service road work to start this week, they will stop construction during meets and other events; beds have been cleared and replaced with granite; door locks replaced/repared; will add microwaves over Spring Break; Aramark will do a deep clean over Spring Break

b. Other Items

City Manager Josh Ray spoke with Darren and suggested dates of April 1, 3, or 8 for a joint meeting.

Terry Smith has agreed to do Board Training in May.

Having a hard time find bus drivers. It has been 5 years since we signed with GoldStar so will need to go out for bids this year on transportation. Mr. Webb would like to add a bus or 2, has considered smaller buses – 14-16-passenger size.

Health inspections recently completed - 2 of the cafeterias received a score of 100 and 1 received a 97.

At 8:30pm, David Scott called for a short break followed by Closed Session

At 8:38pm, board convened in closed session

Reconvened in open session at 9:15pm

12. Closed Session: Assignment and employment pursuant to Government Code Section 551.074 and Government Code Section 551.076

a. 11-month contract employees

Scott Berentsen made a motion to accept recommendations as presented; Sharon Abbott seconded; motion carried 7-0

13. Adjourn

There being no more business, the meeting adjourned at 9:17pm

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Board President

Date

Date



## Minutes of Special Joint Meeting of The Board of Trustees & The Lago Vista City Council

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A special joint meeting of the Board of Trustees of Lago Vista ISD and the Lago Vista City Council was held on Monday March 11, 2019, at 6:00PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

### **LVISD Board Members**

Scott Berentsen  
Sharon Abbott  
Laura Vincent - absent  
Michael Bridges  
Jerrell Roque  
David Scott  
Laura Spiers - absent

### **LV City Council**

Ed Tidwell, Mayor  
David Williams, Mayor Pro Tem  
Frank Robbins  
Dick Weatherly  
Arch Davila  
Tim Collins  
Don Barthlow

### **Also Present**

Darren Webb, LVISD Superintendent  
Josh Ray, City of Lago Vista, City Manager  
Holly Hans Jackson, Comm. Coordinator

- 1. Call to Order by School Board President*  
David Scott called the meeting to order at 6:05pm
- 2. Pledge of Allegiance*  
David Scott led all in pledges to the American and Texas flags.
- 3. Roll call by School Board President*  
David Scott did roll call to determine a quorum, all board members present except Laura Vincent and Laura Spiers.
- 4. Roll call by Mayor*  
Mayor Tidwell announced all Council members present
- 5. LVISD update on State of ISD*  
Mr. Webb gave an overview regarding the current state of the District. Currently a 3A district but as enrollment continues to climb, could possibly rise to 4A next year (2020).
- 6. City update on State of City, including home development numbers from the past three years*  
Mr. Ray briefed those in attendance on current growth, development, new construction and projects that are in the works.
- 7. Discussion and Possible Action on future joint planning committee meeting*  
All were in agreement that the meeting was very informative for both groups and that they would like to continue to meet each spring.
- 8. Adjourn*  
There being no more business, the meeting adjourned at 7:28pm

---

Board President

Date

Date

## REVENUES & EXPENDITURES

Mar-19					
58.33%	18-19				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 17,498,350	\$ 17,115,034	\$ 383,316	97.81%
58XX	STATE PROG. REVENUES	\$ 1,221,400	\$ 692,704	\$ 528,696	56.71%
59xx	FED PROG REV (SHARS)	\$ 165,000	\$ 167,743	\$ (2,743)	101.66%
79XX	OTHER RESOURCES	\$ -	\$ -	\$ -	
	<b>TOTAL REVENUE</b>	<b>\$ 18,884,750</b>	<b>\$ 17,975,481</b>	<b>\$ 909,269</b>	<b>95.19%</b>
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 7,151,053	\$ 4,106,991	\$ 3,044,062	57.43%
12	LIBRARY	\$ 135,457	\$ 57,959	\$ 77,498	42.79%
13	STAFF DEVELOPMENT	\$ 26,800	\$ 24,328	\$ 2,472	90.78%
21	INST. ADMINISTRATION	\$ 239,262	\$ 133,088	\$ 106,174	55.62%
23	SCHOOL ADMINISTRATION	\$ 883,138	\$ 544,008	\$ 339,130	61.60%
31	GUID AND COUNSELING	\$ 474,491	\$ 271,251	\$ 203,240	57.17%
33	HEALTH SERVICES	\$ 156,348	\$ 83,567	\$ 72,781	53.45%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 302,377	\$ 199,123	60.29%
36	CO-CURRICULAR ACT	\$ 686,534	\$ 364,278	\$ 322,256	53.06%
41	GEN ADMINISTRATION	\$ 669,383	\$ 367,353	\$ 302,030	54.88%
51	PLANT MAINT & OPERATION	\$ 2,093,295	\$ 1,063,087	\$ 1,030,208	50.79%
52	SECURITY	\$ 6,600	\$ 4,750	\$ 1,850	71.97%
53	DATA PROCESSING	\$ 324,389	\$ 275,034	\$ 49,355	84.79%
61	COMMUNITY SERVICE	\$ 1,500	\$ 3,869	\$ (2,369)	257.91%
71	DEBT SERVICE	\$ -	\$ -	\$ -	
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,442,000	\$ 1,558,696	\$ 3,883,304	28.64%
99	TRAVIS COUNTY APP	\$ 93,000	\$ 69,887	\$ 23,113	75.15%
0	Transfer Out			\$ -	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 18,884,750</b>	<b>\$ 9,230,523</b>	<b>\$ 9,654,227</b>	<b>48.88%</b>
Mar-18					
58.33%	17-18				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 15,291,431	\$ 15,122,922	\$ 168,509	98.90%
58XX	STATE PROG. REVENUES	\$ 1,201,253	\$ 667,868	\$ 533,385	55.60%
59xx	FED PROG REV (SHARS)	\$ 15,000	\$ 11,935	\$ 3,065	79.57%
79XX	OTHER RESOURCES	\$ -	\$ -	\$ -	#DIV/0!
	<b>TOTAL REVENUE</b>	<b>\$ 16,507,684</b>	<b>\$ 15,802,726</b>	<b>\$ 704,959</b>	<b>95.73%</b>
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,785,928	\$ 3,515,775	\$ 3,270,153	51.81%
12	LIBRARY	\$ 131,930	\$ 65,798	\$ 66,132	49.87%
13	STAFF DEVELOPMENT	\$ 28,600	\$ 14,154	\$ 14,446	49.49%
21	INST. ADMINISTRATION	\$ 248,314	\$ 142,847	\$ 105,467	57.53%
23	SCHOOL ADMINISTRATION	\$ 881,716	\$ 505,791	\$ 375,925	57.36%
31	GUID AND COUNSELING	\$ 408,524	\$ 218,634	\$ 189,890	53.52%
33	HEALTH SERVICES	\$ 157,980	\$ 83,726	\$ 74,254	53.00%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 286,375	\$ 215,125	57.10%
36	CO-CURRICULAR ACT	\$ 648,701	\$ 343,503	\$ 305,199	52.95%
41	GEN ADMINISTRATION	\$ 652,281	\$ 371,366	\$ 280,915	56.93%
51	PLANT MAINT & OPERATION	\$ 1,520,076	\$ 846,942	\$ 673,134	55.72%
52	SECURITY	\$ 6,600	\$ 4,458	\$ 2,143	67.54%
53	DATA PROCESSING	\$ 333,146	\$ 202,005	\$ 131,141	60.64%
61	COMMUNITY SERVICE	\$ 7,692	\$ 2,862	\$ 4,830	37.21%
71	DEBT SERVICE	\$ -	\$ -	\$ -	#DIV/0!
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	#DIV/0!
91	STUDENT ATTENDANCE CR	\$ 4,454,017	\$ 1,226,118	\$ 3,227,899	27.53%
99	TRAVIS COUNTY APP	\$ 92,000	\$ 66,832	\$ 25,168	72.64%
0	Transfer Out	\$ -	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 16,859,005</b>	<b>\$ 7,897,186</b>	<b>\$ 8,961,820</b>	<b>46.84%</b>

**STATE PAYMENTS 2018-2019**

	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 163,132.00	\$ 126,661.00		\$ 49,464.00								
Per Capita		\$ 71,532.00	\$ 70,148.00				\$ 86,636.00					
NSLP	\$ 10,442.03	\$ 18,021.67	\$ 20,617.13	\$ 15,451.71	\$ 11,929.26		\$ 30,324.93					
SBP	\$ 2,829.57	\$ 5,699.52	\$ 6,825.84	\$ 5,507.09	\$ 4,297.17		\$ 11,265.78					
School Lunch Matching												
Title I Part A		\$ 33,545.81										
Title II Part A		\$ 4,092.00										
Title IV		\$ 3,481.15		\$ 1,252.00								
IDEA B Pres												
IDEA B Form	\$ 68,005.78											
IMAT												
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement							\$ 1,395.00					
Blended Learning							\$ 3,500.00					
EDA												
	\$ 244,409.38	\$ 263,033.15	\$ 97,590.97	\$ 71,674.80	\$ 16,226.43	\$ -	\$ 133,121.71	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE PAYMENTS 2017-2018**

	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP		\$ 253,592.00										
Per Capita		\$ 47,394.00	\$ 26,845.00	\$ 27,676.00			\$ 27,404.00	\$ 21,653.00	\$ 31,928.00	\$ 28,494.00	\$ 30,006.00	\$ 40,085.00
NSLP	* \$ 5,922.77	\$ 17,746.22	\$ 19,242.15	\$ 14,182.38	\$ 9,116.20	\$ 15,647.48	\$ 16,411.84	\$ 14,465.21	\$ 19,147.06	\$ 17,199.14		
SBP	* \$ 1,479.08	\$ 5,468.33	\$ 6,070.05	\$ 4,739.55	\$ 3,110.95	\$ 4,816.46	\$ 5,366.14	\$ 4,510.79	\$ 5,865.10	\$ 5,640.65		
School Lunch Matching	\$ 28.99						\$ 2,300.52					
Title I Part A	*			\$ 41,723.81						\$ 51,066.57		
Title II Part A	*			\$ 12,716.53						\$ 3,732.29		
Title IV				\$ 1,630.58						\$ 1,190.34		
IDEA B Pres	*			\$ 1,836.75						\$ 1,232.15		
IDEA B Form	*			\$ 60,370.89						\$ 91,006.73		
IMAT		\$ 5,800.00					\$ 80,723.56					
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement					\$ 1,140.00							
EDA				\$ 69,731.00								
	\$ 7,430.84	\$ 330,000.55	\$ 52,157.20	\$ 234,607.49	\$ 13,367.15	\$ 20,463.94	\$ 132,206.06	\$ 40,629.00	\$ 56,940.16	\$ 199,561.87	\$ 30,006.00	\$ 40,085.00

## BANK STATEMENTS/INVESTMENTS

18-19	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 280,546.38	\$ 218,401.86	\$ 203,859.77	\$ 240,984.21	\$ 236,971.66	\$ 252,259.97	\$ 249,487.62					
CD's SSB												
Lonestar M & O	\$ 5,369,607.71	\$ 4,695,274.73	\$ 4,815,301.98	\$ 10,060,735.63	\$ 15,578,030.88	\$ 16,137,924.62	\$ 14,816,651.27					
Lonestar I&S	\$ 1,612,856.61	\$ 1,670,064.90	\$ 1,956,468.29	\$ 3,534,131.01	\$ 5,162,022.28	\$ 4,565,374.47	\$ 4,650,724.71					
Texpool M&O	\$ 95,094.57	\$ 95,267.69	\$ 95,440.24	\$ 95,625.63	\$ 95,819.67	\$ 95,995.86	\$ 96,192.83					
Texpool I&S	\$ 192.41	\$ 192.72	\$ 193.02	\$ 193.33	\$ 193.64	\$ 193.92	\$ 194.23					
TOTAL	\$ 7,358,297.68	\$ 6,679,201.90	\$ 7,071,263.30	\$ 13,931,669.81	\$ 21,073,038.13	\$ 21,051,748.84	\$ 19,813,250.66	\$ -	\$ -	\$ -	\$ -	\$ -
Difference		\$ (679,095.78)	\$ 392,061.40	\$ 6,860,406.51	\$ 7,141,368.32	\$ (21,289.29)	\$ (1,238,498.18)	\$ (19,813,250.66)	\$ -	\$ -	\$ -	\$ -
<b>INTEREST EARNED</b>												
General	\$ 22.99	\$ 25.49	\$ 19.15	\$ 27.02	\$ 28.55	\$ 21.05	\$ 22.38					
CD'Ss SSB												
Lonestar M & O	\$ 10,697.36	\$ 9,764.53	\$ 8,938.38	\$ 14,484.29	\$ 29,603.54	\$ 33,438.73	\$ 34,248.01					
Lonestar I&S	\$ 2,954.36	\$ 3,239.47	\$ 3,534.49	\$ 5,561.93	\$ 9,915.77	\$ 9,917.58	\$ 10,285.64					
Texpool M&O	\$ 155.71	\$ 173.12	\$ 172.55	\$ 185.39	\$ 194.04	\$ 176.19	\$ 196.97					
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28	\$ 0.31					
TOTAL INTEREST	\$ 13,830.72	\$ 13,202.92	\$ 12,664.87	\$ 20,258.94	\$ 39,742.21	\$ 43,553.83	\$ 44,753.31	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative		\$ 27,033.64	\$ 39,698.51	\$ 59,957.45	\$ 99,699.66	\$ 143,253.49	\$ 188,006.80	\$ 188,006.80	\$ 188,006.80	\$ 188,006.80	\$ 188,006.80	\$ 188,006.80
<b>17-18</b>	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 392,681.40	\$ 391,120.17	\$ 336,844.44	\$ 359,697.29	\$ 316,811.70	\$ 218,626.63	\$ 125,000.47	\$ 300,732.44	\$ 279,019.17	\$ 630,345.93	\$ 307,857.21	\$ 235,387.96
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Lonestar M & O	\$ 4,476,025.23	\$ 4,532,737.35	\$ 4,584,976.88	\$ 11,389,698.53	\$ 15,682,213.24	\$ 15,881,855.82	\$ 14,013,944.11	\$ 12,467,291.69	\$ 10,334,330.67	\$ 9,055,265.27	\$ 7,543,813.96	\$ 6,269,190.78
Lonestar I&S	\$ 1,093,749.64	\$ 1,134,752.51	\$ 1,385,819.35	\$ 3,037,852.27	\$ 4,299,188.74	\$ 4,097,009.99	\$ 4,156,950.82	\$ 4,186,793.33	\$ 4,221,301.05	\$ 4,241,244.46	\$ 4,263,945.88	\$ 1,599,405.13
Texpool M&O	\$ 93,646.50	\$ 93,728.59	\$ 93,809.49	\$ 93,903.23	\$ 94,006.80	\$ 94,103.73	\$ 94,224.87	\$ 94,354.25	\$ 94,491.74	\$ 94,632.38	\$ 94,784.29	\$ 94,938.86
Texpool I&S	\$ 188.76	\$ 189.07	\$ 189.37	\$ 189.68	\$ 189.99	\$ 190.27	\$ 190.58	\$ 190.88	\$ 191.19	\$ 191.49	\$ 191.80	\$ 192.11
TOTAL	\$ 7,056,291.53	\$ 7,152,527.69	\$ 7,401,639.53	\$ 14,881,341.00	\$ 20,392,410.47	\$ 20,291,786.44	\$ 18,390,310.85	\$ 17,049,362.59	\$ 14,929,333.82	\$ 14,021,679.53	\$ 12,210,593.14	\$ 8,199,114.84
Difference		\$ 96,236.16	\$ 249,111.84	\$ 7,479,701.47	\$ 5,511,069.47	\$ (100,624.03)	\$ (1,901,475.59)	\$ (1,340,948.26)	\$ (2,120,028.77)	\$ (907,654.29)	\$ (1,811,086.39)	\$ (4,011,478.30)
<b>INTEREST EARNED</b>												
General	\$ 19.10	\$ 16.55	\$ 15.94	\$ 16.21	\$ 17.47	\$ 11.69	\$ 10.07	\$ 15.37	\$ 10.68	\$ 20.11	\$ 20.73	\$ 43.27
CD'Ss SSB	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Lonestar M & O	\$ 5,168.39	\$ 5,264.94	\$ 4,714.22	\$ 8,919.54	\$ 18,596.32	\$ 20,046.00	\$ 21,434.14	\$ 21,206.25	\$ 20,472.00	\$ 17,394.34	\$ 15,459.78	\$ 13,067.55
Lonestar I&S	\$ 1,116.81	\$ 1,199.79	\$ 1,317.81	\$ 2,379.67	\$ 4,985.56	\$ 5,280.30	\$ 6,037.46	\$ 6,671.92	\$ 7,368.06	\$ 7,529.04	\$ 7,959.64	\$ 3,968.91
Texpool M&O	\$ 78.06	\$ 82.09	\$ 80.90	\$ 93.74	\$ 103.57	\$ 96.93	\$ 121.14	\$ 129.38	\$ 137.49	\$ 140.64	\$ 151.91	\$ 154.57
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31
TOTAL INTEREST	\$ 6,382.66	\$ 6,563.68	\$ 6,129.17	\$ 11,409.47	\$ 23,703.23	\$ 25,435.20	\$ 27,603.12	\$ 28,023.22	\$ 27,988.54	\$ 25,084.43	\$ 23,592.37	\$ 17,234.61
Cumulative		\$ 12,946.34	\$ 19,075.51	\$ 30,484.98	\$ 54,188.21	\$ 79,623.41	\$ 107,226.53	\$ 135,249.75	\$ 163,238.29	\$ 188,322.72	\$ 211,915.09	\$ 229,149.70



Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of March

Fund 199 / 9 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	17,270,000.00	-285,935.91	-16,838,668.50	431,331.50	97.50%
5730 - TUITION & FEES FROM PATRONS	24,750.00	.00	-6,050.00	18,700.00	24.44%
5740 - INTEREST, RENT, MISC REVENUE	176,100.00	-36,434.36	-248,040.40	-71,940.40	140.85%
5750 - REVENUE	27,500.00	.00	-22,274.90	5,225.10	81.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>17,498,350.00</b>	<b>-322,370.27</b>	<b>-17,115,033.80</b>	<b>383,316.20</b>	<b>97.81%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	680,000.00	-86,636.00	-404,441.00	275,559.00	59.48%
5830 - TRS ON-BEHALF	541,400.00	-41,574.76	-288,262.93	253,137.07	53.24%
<b>Total STATE PROGRAM REVENUES</b>	<b>1,221,400.00</b>	<b>-128,210.76</b>	<b>-692,703.93</b>	<b>528,696.07</b>	<b>56.71%</b>
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	165,000.00	.00	-167,743.43	-2,743.43	101.66%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>165,000.00</b>	<b>.00</b>	<b>-167,743.43</b>	<b>-2,743.43</b>	<b>101.66%</b>
<b>Total Revenue Local-State-Federal</b>	<b>18,884,750.00</b>	<b>-450,581.03</b>	<b>-17,975,481.16</b>	<b>909,268.84</b>	<b>95.19%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,729,950.00	10,199.07	3,877,832.95	545,450.88	-2,841,917.98	57.62%
6200 - PURCHASE & CONTRACTED SVS	-160,500.00	23,291.19	89,814.08	13,083.37	-47,394.73	55.96%
6300 - SUPPLIES AND MATERIALS	-212,603.00	17,694.91	108,036.50	2,824.24	-86,871.59	50.82%
6400 - OTHER OPERATING EXPENSES	-22,000.00	1,841.13	6,312.75	931.03	-13,846.12	28.69%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-26,000.00	.00	24,994.25	.00	-1,005.75	96.13%
<b>Total Function11 INSTRUCTION</b>	<b>-7,151,053.00</b>	<b>53,026.30</b>	<b>4,106,990.53</b>	<b>562,289.52</b>	<b>-2,991,036.17</b>	<b>57.43%</b>
12 - LIBRARY						
6100 - PAYROLL COSTS	-125,692.00	.00	49,005.91	6,645.36	-76,686.09	38.99%
6200 - PURCHASE & CONTRACTED SVS	-2,900.00	.00	2,900.00	.00	.00	100.00%
6300 - SUPPLIES AND MATERIALS	-6,400.00	.00	5,757.75	4,783.99	-642.25	89.96%
6400 - OTHER OPERATING EXPENSES	-465.00	.00	295.00	.00	-170.00	63.44%
<b>Total Function12 LIBRARY</b>	<b>-135,457.00</b>	<b>.00</b>	<b>57,958.66</b>	<b>11,429.35</b>	<b>-77,498.34</b>	<b>42.79%</b>
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	13,237.13	1,959.05	13,237.13	.00%
6300 - SUPPLIES AND MATERIALS	-2,400.00	200.00	250.00	.00	-1,950.00	10.42%
6400 - OTHER OPERATING EXPENSES	-24,400.00	3,760.00	10,841.06	1,245.00	-9,798.94	44.43%
<b>Total Function13 CURRICULUM</b>	<b>-26,800.00</b>	<b>3,960.00</b>	<b>24,328.19</b>	<b>3,204.05</b>	<b>1,488.19</b>	<b>90.78%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-227,887.00	.00	130,590.81	18,702.81	-97,296.19	57.31%
6200 - PURCHASE & CONTRACTED SVS	-1,850.00	.00	.00	.00	-1,850.00	-.00%
6300 - SUPPLIES AND MATERIALS	-4,400.00	439.04	1,023.48	777.50	-2,937.48	23.26%
6400 - OTHER OPERATING EXPENSES	-5,125.00	.00	1,474.00	245.00	-3,651.00	28.76%
<b>Total Function21 INSTRUCTIONAL</b>	<b>-239,262.00</b>	<b>439.04</b>	<b>133,088.29</b>	<b>19,725.31</b>	<b>-105,734.67</b>	<b>55.62%</b>
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-867,413.00	.00	538,252.13	78,545.67	-329,160.87	62.05%
6200 - PURCHASE & CONTRACTED SVS	-2,000.00	.00	2,000.00	.00	.00	100.00%
6300 - SUPPLIES AND MATERIALS	-6,250.00	.00	1,967.86	816.44	-4,282.14	31.49%
6400 - OTHER OPERATING EXPENSES	-7,475.00	386.00	1,788.40	.00	-5,300.60	23.93%
<b>Total Function23 CAMPUS ADMINISTRATION</b>	<b>-883,138.00</b>	<b>386.00</b>	<b>544,008.39</b>	<b>79,362.11</b>	<b>-338,743.61</b>	<b>61.60%</b>
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-460,391.00	.00	265,322.70	37,206.68	-195,068.30	57.63%
6200 - PURCHASE & CONTRACTED SVS	-2,050.00	.00	.00	.00	-2,050.00	-.00%
6300 - SUPPLIES AND MATERIALS	-9,370.00	200.00	4,679.07	183.33	-4,490.93	49.94%
6400 - OTHER OPERATING EXPENSES	-2,680.00	.00	1,249.58	420.58	-1,430.42	46.63%
<b>Total Function31 GUIDANCE AND</b>	<b>-474,491.00</b>	<b>200.00</b>	<b>271,251.35</b>	<b>37,810.59</b>	<b>-203,039.65</b>	<b>57.17%</b>
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-149,448.00	.00	81,159.98	11,316.78	-68,288.02	54.31%
6300 - SUPPLIES AND MATERIALS	-3,650.00	1,002.10	799.04	.00	-1,848.86	21.89%
6400 - OTHER OPERATING EXPENSES	-3,250.00	80.00	1,608.09	.00	-1,561.91	49.48%
<b>Total Function33 HEALTH SERVICES</b>	<b>-156,348.00</b>	<b>1,082.10</b>	<b>83,567.11</b>	<b>11,316.78</b>	<b>-71,698.79</b>	<b>53.45%</b>
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-435,000.00	.00	261,375.78	46,738.28	-173,624.22	60.09%
6300 - SUPPLIES AND MATERIALS	-59,000.00	5,085.74	40,001.56	4,947.01	-13,912.70	67.80%
6400 - OTHER OPERATING EXPENSES	-7,500.00	1,047.63	999.37	210.00	-5,453.00	13.32%
<b>Total Function34 PUPIL TRANSPORTATION-</b>	<b>-501,500.00</b>	<b>6,133.37</b>	<b>302,376.71</b>	<b>51,895.29</b>	<b>-192,989.92</b>	<b>60.29%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-340,304.00	.00	204,462.87	27,889.85	-135,841.13	60.08%
6200 - PURCHASE & CONTRACTED SVS	-60,050.00	5,045.00	36,201.00	8,466.00	-18,804.00	60.28%
6300 - SUPPLIES AND MATERIALS	-97,700.00	14,763.65	43,250.20	4,513.97	-39,686.15	44.27%
6400 - OTHER OPERATING EXPENSES	-188,480.00	9,455.04	80,364.24	13,366.59	-98,660.72	42.64%
<b>Total Function36 CO-CURRICULAR ACTIVITIES</b>	<b>-686,534.00</b>	<b>29,263.69</b>	<b>364,278.31</b>	<b>54,236.41</b>	<b>-292,992.00</b>	<b>53.06%</b>
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-419,632.00	.00	227,028.17	32,432.23	-192,603.83	54.10%
6200 - PURCHASE & CONTRACTED SVS	-149,001.00	3,723.01	103,100.57	13,152.87	-42,177.42	69.19%
6300 - SUPPLIES AND MATERIALS	-6,000.00	221.49	3,866.10	76.63	-1,912.41	64.44%
6400 - OTHER OPERATING EXPENSES	-94,750.00	35,217.66	33,358.43	964.42	-26,173.91	35.21%
<b>Total Function41 GENERAL ADMINISTRATION</b>	<b>-669,383.00</b>	<b>39,162.16</b>	<b>367,353.27</b>	<b>46,626.15</b>	<b>-262,867.57</b>	<b>54.88%</b>
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-177,232.00	.00	104,477.74	15,052.16	-72,754.26	58.95%
6200 - PURCHASE & CONTRACTED SVS	-1,228,500.00	223,660.07	749,548.31	94,791.90	-255,291.62	61.01%
6300 - SUPPLIES AND MATERIALS	-608,938.00	53,002.22	132,231.93	2,388.43	-423,703.85	21.72%
6400 - OTHER OPERATING EXPENSES	-78,625.00	.00	76,829.50	105.00	-1,795.50	97.72%
<b>Total Function51 PLANT MAINTENANCE &amp;</b>	<b>-2,093,295.00</b>	<b>276,662.29</b>	<b>1,063,087.48</b>	<b>112,337.49</b>	<b>-753,545.23</b>	<b>50.79%</b>
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-6,000.00	250.00	4,750.00	500.00	-1,000.00	79.17%
6300 - SUPPLIES AND MATERIALS	-600.00	.00	.00	.00	-600.00	-.00%
<b>Total Function52 SECURITY</b>	<b>-6,600.00</b>	<b>250.00</b>	<b>4,750.00</b>	<b>500.00</b>	<b>-1,600.00</b>	<b>71.97%</b>
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-234,189.00	.00	114,310.65	15,999.13	-119,878.35	48.81%
6200 - PURCHASE & CONTRACTED SVS	-69,200.00	6,825.00	53,700.00	.00	-8,675.00	77.60%
6300 - SUPPLIES AND MATERIALS	-17,000.00	535.09	24,587.67	267.80	8,122.76	144.63%
6400 - OTHER OPERATING EXPENSES	-4,000.00	.00	82,435.24	619.68	78,435.24	2060.88%
<b>Total Function53 DATA PROCESSING</b>	<b>-324,389.00</b>	<b>7,360.09</b>	<b>275,033.56</b>	<b>16,886.61</b>	<b>-41,995.35</b>	<b>84.79%</b>
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	.00	.00	3,868.70	571.42	3,868.70	.00%
6300 - SUPPLIES AND MATERIALS	-1,500.00	.00	.00	.00	-1,500.00	-.00%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-1,500.00</b>	<b>.00</b>	<b>3,868.70</b>	<b>571.42</b>	<b>2,368.70</b>	<b>257.91%</b>
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-5,442,000.00	.00	1,558,696.00	779,348.00	-3,883,304.00	28.64%
<b>Total Function91 CHAPTER 41 PAYMENT</b>	<b>-5,442,000.00</b>	<b>.00</b>	<b>1,558,696.00</b>	<b>779,348.00</b>	<b>-3,883,304.00</b>	<b>28.64%</b>
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-93,000.00	.00	69,886.94	23,802.23	-23,113.06	75.15%
<b>Total Function99 PAYMENT TO OTHER</b>	<b>-93,000.00</b>	<b>.00</b>	<b>69,886.94</b>	<b>23,802.23</b>	<b>-23,113.06</b>	<b>75.15%</b>
<b>Total Expenditures</b>	<b>-18,884,750.00</b>	<b>417,925.04</b>	<b>9,230,523.49</b>	<b>1,811,341.31</b>	<b>-9,236,301.47</b>	<b>48.88%</b>

## Comparison of Revenue to Budget

Lago Vista ISD

As of March

Fund 240 / 9 SCHOOL BRKFST &amp; LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	250,251.00	-5,944.57	-169,668.67	80,582.33	67.80%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>250,251.00</b>	<b>-5,944.57</b>	<b>-169,668.67</b>	<b>80,582.33</b>	<b>67.80%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	6,500.00	.00	.00	6,500.00	.00%
<b>Total STATE PROGRAM REVENUES</b>	<b>6,500.00</b>	<b>.00</b>	<b>.00</b>	<b>6,500.00</b>	<b>.00%</b>
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	248,749.00	-41,590.71	-129,940.10	118,808.90	52.24%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>248,749.00</b>	<b>-41,590.71</b>	<b>-129,940.10</b>	<b>118,808.90</b>	<b>52.24%</b>
<b>Total Revenue Local-State-Federal</b>	<b>505,500.00</b>	<b>-47,535.28</b>	<b>-299,608.77</b>	<b>205,891.23</b>	<b>59.27%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6300 - SUPPLIES AND MATERIALS	-505,500.00	90,332.25	312,246.05	47,511.26	-102,921.70	61.77%
<b>Total Function 35 FOOD SERVICES</b>	<b>-505,500.00</b>	<b>90,332.25</b>	<b>312,246.05</b>	<b>47,511.26</b>	<b>-102,921.70</b>	<b>61.77%</b>
<b>Total Expenditures</b>	<b>-505,500.00</b>	<b>90,332.25</b>	<b>312,246.05</b>	<b>47,511.26</b>	<b>-102,921.70</b>	<b>61.77%</b>

## Comparison of Revenue to Budget

Lago Vista ISD

As of March

Fund 599 / 9 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	4,233,000.00	-70,058.78	-4,130,873.64	102,126.36	97.59%
5740 - INTEREST, RENT, MISC REVENUE	40,000.00	-10,285.95	-45,411.36	-5,411.36	113.53%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>4,273,000.00</b>	<b>-80,344.73</b>	<b>-4,176,285.00</b>	<b>96,715.00</b>	<b>97.74%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	65,000.00	.00	-65,693.00	-693.00	101.07%
<b>Total STATE PROGRAM REVENUES</b>	<b>65,000.00</b>	<b>.00</b>	<b>-65,693.00</b>	<b>-693.00</b>	<b>101.07%</b>
<b>Total Revenue Local-State-Federal</b>	<b>4,338,000.00</b>	<b>-80,344.73</b>	<b>-4,241,978.00</b>	<b>96,022.00</b>	<b>97.79%</b>

Board Report  
Comparison of Expenditures and Encumbrances to Budget  
Lago Vista ISD  
As of March

Fund 599 / 9 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-4,240,000.00	.00	1,185,423.89	750.00	-3,054,576.11	27.96%
<b>Total Function 71 DEBT SERVICES</b>	<b>-4,240,000.00</b>	<b>.00</b>	<b>1,185,423.89</b>	<b>750.00</b>	<b>-3,054,576.11</b>	<b>27.96%</b>
<b>Total Expenditures</b>	<b>-4,240,000.00</b>	<b>.00</b>	<b>1,185,423.89</b>	<b>750.00</b>	<b>-3,054,576.11</b>	<b>27.96%</b>

## Comparison of Revenue to Budget

Lago Vista ISD

As of March

Fund 711 / 9 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	106,000.00	-8,423.66	-85,194.28	20,805.72	80.37%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>106,000.00</b>	<b>-8,423.66</b>	<b>-85,194.28</b>	<b>20,805.72</b>	<b>80.37%</b>
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	6,300.00	.00	.00	6,300.00	.00%
<b>Total STATE PROGRAM REVENUES</b>	<b>6,300.00</b>	<b>.00</b>	<b>.00</b>	<b>6,300.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>112,300.00</b>	<b>-8,423.66</b>	<b>-85,194.28</b>	<b>27,105.72</b>	<b>75.86%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-106,980.00	.00	64,264.19	8,981.04	-42,715.81	60.07%
6300 - SUPPLIES AND MATERIALS	-1,220.00	.00	558.02	60.79	-661.98	45.74%
6400 - OTHER OPERATING EXPENSES	-4,100.00	1,291.02	2,049.55	344.40	-759.43	49.99%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-7,000.00	.00	6,432.00	.00	-568.00	91.89%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-119,300.00</b>	<b>1,291.02</b>	<b>73,303.76</b>	<b>9,386.23</b>	<b>-44,705.22</b>	<b>61.44%</b>
<b>Total Expenditures</b>	<b>-119,300.00</b>	<b>1,291.02</b>	<b>73,303.76</b>	<b>9,386.23</b>	<b>-44,705.22</b>	<b>61.44%</b>